

**Date: 11/07/2025**

**To,  
The Secretary,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098**

Dear Sir / Madam,

**Sub: Non-applicability declaration of Large Entities Framework**

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 for fund raising by issuance of debt securities by Large Entities and compliances thereof, we hereby submit that our Company is out of purview of Large Corporate category as per the applicability of framework provided in the aforesaid circular.

This is for your information and necessary record.

Kindly acknowledge the receipt.

**For Dhaval Exports Limited**

  
**Nitesh Jain**  
**(Director)**  
**DIN - 00454763**